## ADVANTEST CORPORATION

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## **Notice of Revision to the Dividend Policy**

Tokyo –August 30, 2016 – Advantest Corporation ("Advantest") hereby announces that it resolved at the meeting of its board of directors held today to revise the dividend policy as shown in the below summary.

Advantest deems the distribution of profits to the shareholders as the most important management priority and has continued to consider the dividend policy. As a result, our target dividend ratio changes from "to make consistent distributions and payout ratio of 20% or more" to "semi-annual payout ratio of 30%" to focus more on the performance-linked portion, and the new policy will become effective starting from the interim dividend for the six months ending September 30, 2016.

Note: The total amount of the interim dividend will be 30% of consolidated net income for the first half of the year (April to September) and the total amount of the year-end dividend will be 30% of consolidated net income for the second half of the year (October to March).

Regarding the interim dividend for the six months ending September 30, 2016 and year-end dividend forecast for the second half of the fiscal year ending March 31, 2017, Advantest intends to announce them at the time of the release of the financial result for the second quarter of the fiscal year ending March 31, 2017.

End