



FOR IMMEDIATE RELEASE

July 30, 2020

ADVANTEST CORPORATION
Yoshiaki Yoshida
Representative Director, President & CEO
(Stock Code Number: 6857)

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Notice regarding Share Repurchase (Under the provisions of its Articles of Incorporation pursuant to paragraph 1, Article 459 of the Companies Act of Japan)

Tokyo – July 30, 2020 – Advantest Corporation (Advantest) hereby announces Advantest resolved to acquire its own shares under paragraph 1, Article 459 of the Companies Act, at the Board of Directors meeting held on July 30, 2020 as follows.

1. Reason for acquisition of own shares

In consideration of the current cash position and medium- to long-term growth investment, Advantest intends to acquire its own shares in order to promote efficient use of capital in accordance with the capital policy of the Company's medium- to long-term management policy "Grand Design" and to deliver shares upon exercise of stock options (stock acquisition rights).

2. Details of acquisition

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| (1) Type of shares to be acquired: | Shares of common stock |
| (2) Total number of shares to be acquired: | Up to 2.5 million shares
(Equivalent to 1.3% of outstanding shares excluding treasury stock) |
| (3) Total cost of acquisition: | Up to 15 billion yen |
| (4) Period of acquisition: | From July 31, 2020 to October 30, 2020 |

(Reference)

Possession of treasury stock as of June 30, 2020

Number of outstanding shares (Excluding treasury stock):	198,633,075 shares
Number of treasury stock:	933,695 shares

Cautionary Statement with Respect to Forward-Looking Statements

This document contains "forward-looking statements" that are based on Advantest's current expectations, estimates and projections. These statements include, among other things, the discussion of Advantest's business strategy, outlook and expectations as to market and business developments, production and capacity plans. Generally, these forward-looking statements can be identified by the use of forward-looking terminology such as "anticipate," "believe," "estimate," "expect," "intend," "project," "should" and similar expressions. Forward-looking statements are subject to known and unknown risks, uncertainties and other factors that may cause Advantest's actual results, levels of activity, performance or achievements to be materially different from those expressed or implied by such forward-looking statements.

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